

ANTHONY J. BARTON DIRECTOR EQUIPMENT FINANCING & ASSISTANT TREASURER

TTX COMPANY

101 NORTH WACKER DRIVE CHICAGO, ILLINOIS 60606 (312) 853-3223

DIRECT LINE (312) 984-3824 FAX (312) 984-3855

MANAGEMENT

March 24, 2003

VIA FEDERAL EXPRESS

Mr. Vernon A. Williams Secretary Surface Transportation Board 1925 K Street, N.W. Washington, D.C. 20006

MAR 2 6 '03

SURFACE TRANSPORTATION BOARS

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are four (4) fully executed documents as follows:

Memorandum of Railcar Manufacturing Agreement Supplement No. 2 dated as of March 12, 2003.

This document is a secondary document, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of December 3, 2002, recorded on December 12, 2002, recordation number 24238.

Parties to this transaction are as follows:

Buyer:

TTX Company (Company) 101 North Wacker Drive

Chicago, Illinois 60606

Seller:

National Steel Car Limited (Manufacturer)

602 Kenilworth Avenue North

Hamilton, Ontario Canada, L8N 3J4

The general description of the equipment is as follows:

ТҮРЕ	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
Stand alone COFC	FC	500	DTTX	655800-656299
double stack wells cars				
with 53 foot wells				

Mr. Vernon A. Williams Page Two March 24, 2003

Enclosed is our check in the amount of \$30.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

"Memorandum of Railcar Manufacturing Agreement Supplement covering 500 stand alone COFC double stack well cars with 53 foot wells; DTTX, numbered 655800-656299."

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,

Milliony & Santon

Enclosures k:\trsere\letters\filings\willimnsc0303.doc

MEMORANDUM OF RAILCAR MANUFACTURING AGREEMENT SUPPLEMENT

THIS MEMORANDUM OF RAILCAR MANUFACTURING AGREEMENT SUPPLEMENT NO. 2 dated as of March 12, 2003, is made by TTX Company, a Delaware corporation, with an address at 101 North Wacker Drive, Chicago, Illinois 60606 (the "Purchaser"), and National Steel Car Limited, a corporation organized under the laws of the Province of Ontario, with an address at 602 Kenilworth Avenue North, Hamilton, Ontario, Canada, L8N 3J4 (the "Manufacturer" and, together with the Purchaser, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Parties entered into a Manufacturing Agreement dated as of December 3, 2002, (the "Agreement") and a Memorandum of Railcar Manufacturing Agreement evidencing said Agreement was filed and recorded with the Surface Transportation Board pursuant to 49 U.S.C. Section 11301 on December 12, 2002 at 11:48 AM, recordation number 24238.

WHEREAS, the Parties have supplemented the Agreement by entering into Manufacturing Agreement Supplement No. 2, dated as of March 12, 2003, (the "Supplement") pursuant to which the Manufacturer will manufacture and sell to the Purchaser the additional equipment listed on Schedule 1 hereto (the "Equipment").

WHEREAS, pursuant to the Agreement, the Manufacturer retains a security interest in the Equipment to secure payment by the Purchaser of the purchase price of the Equipment; and

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Supplement, and the respective interests therein of the Parties and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Manufacturer hereby confirms its agreement to manufacture the Equipment for the Purchaser in accordance with the terms and conditions of the Agreement and Supplement, and the Purchaser confirms its agreement to purchase the Equipment, confirms that Manufacturer retains a security interest in the Equipment to secure payment therefor, and accepts such terms and conditions, which are incorporated by references as if fully set forth herein.

IN WITNESS WHEREOF, each of the undersigned has caused this Memorandum to be executed by a duly authorized officer as of the day and year first above written.

NATIONAL STEEL CAR LIMITED

Vice President

TTX COMPANY

Vice President – Finance and Treasurer

148 2 6 '03

9-00 AM

SURFACE TRANSPURTATION BOARD

CITY OF HAMILTON))SS:			
PROVINCE OF ONTARIO)			
instrument was signed on behalf of	March, 2003 before me personally appears e personally known, who by me duly sworn, says that he is a onal Steel Car Limited (the "Company"), that the foregoing the said Company by authority of its Board of Directors, and a of the foregoing instrument was the free act and deed of the			
IN WITNESS WHEREOF, I have hereunto set my hand and official seal.				
	(Wollaston Notary Public			
	And the second s			
My Commission expires:	COLUMNA ABBIE WOLLASTOM, Notary Public, City of Hamilton-Wantworth, Indiangho the alteriation of Indianteriate and their indiang at a manufacture of Indiangho the alteriation of Indianal Steel Car Limited. Expires April 15, 2004			
STATE OF ILLINOIS)				
COUNTY OF COOK)				
On this 24 th day of March, 2003, before me personally appears Thomas D. Marion, to me personally known, who by me duly sworn, says that he is the Vice President – Finance and Treasurer of TTX Company (the "Company"), that the foregoing instrument was signed on behalf of the said Company by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free and deed of the said Company.				
IN WITNESS WHEREOF, I	have hereunto set my hand and official seal.			
"OFFICIAL SEA Eric R. Enstror Notary Public, State of My Commission Expires Sep (SEAL)	n Notary Public			
My Commission expires: $9/10/03$	3			

SCHEDULE 1 TO THE MEMORANDUM OF RAILCAR MANUFACTURING AGREEMENT SUPPLEMENT NO. 2 DATED MARCH 12, 2003

TTX Contract #T-3002-N NSC Lot# P5155/03

EQUIPMENT

500 DTTX Cars marked 655800 through 656299 (both inclusive).

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